Product Features

Instant Credit Card is the most popular and fastest selling digital consumer finance product of Bank Alfalah that is the credit card application quickest processing through its mobile banking app “Alfa”. It is being offered to pre-screened Bank Alfalah account holder’s who can apply digitally without any physical documentation or physical hassle of branch visit. It takes less than 5 minutes to complete the journey and get card approval immediately.

**Key aspects:**

-         Instant Approval

-         No physical documentation required

-         No branch visit required

-         Immediate activation through ALFA app after approval

-         Card Delivery will be at doorstep in 3-4 working days

-         24/7 support service

**Other features:**

-         **Your card your choice**: Customer can select the card type and limit that suits his needs

-         **Saves time:** With our instant credit card issuance process, customer can avoid the long-awaited application processing and get card approval immediately.

-         **Hassle-free process:** No physical documentation, No branch visit required

-         **Wide range of options**: We offer five categories of credit cards ensuring that customers can find a card that fits his/her lifestyle and spending habits.

-         **Offers and rewards:** With our Instant credit cards, customers enjoy unparalleled services and discount every time he travels, shop or dine

-         **Enjoy privileges:** Get orbit multiples on spending with credit cards

-         **Secure transactions:** Our credit cards come with advanced security features, including chip, pin technology, ensuring that your transactions are safe, and secure

**Product Types**

5 categories of Credit Cards are being offered through ICC

* Visa Classic
* Visa Ultra Cashback
* Visa Gold
* Master Optimus
* Visa Platinum

**Eligibility Criteria**

-         Customer should have at least 1-year branch relationship (only individual account) – Conventional/Islamic

-         Maintaining minimum average balance of PKR 50,000 for last 6 months in his account (Conventional)

-         CASA account holders only (Conventional)

-         Must not be default / Delinquent / Overdue in any facility

-         Account should not be dormant / Inactive

-         Account category High Risk / Politically Exposed may apply through conventional application instead ALFA app

-         Must meet Debt Burden Requirement of his income to liability ratio

\*Terms & Conditions Apply

**Documentation Required**

No physical documentation required.

**Registration Process**

**How to apply?**

Login at Alfa App > Go to Card > Apply for Instant Credit Card

**Transactional Information**

Credit Card limit depends on the card product type

|  |  |  |
| --- | --- | --- |
| Card Type | Min Limit | Max Limit |
| Visa Classic | 25,000 | 180,000 |
| Visa Ultra Cashback | 25,000 | 499,000 |
| Visa Gold | 75,000 | 650,000 |
| Master Optimus | 125,000 | 1 million |
| Visa Platinum | 500,000 | 2 million |